

Minutes

Financial Aid Advisory Council/Debt Management

April 28, 2022

Zoom Meeting

Members Present: : E. Annis, A. Cederberg, S. Hubbell, E. Bell, E. Pauken. L. Depta, P. Eagan, A. Nord, D. DeLuca, R. Cipcic, K. Kabbani,

Members Absent: S. Herrmann

Call to Order: E. Annis at 11:03 am

- I. Welcome
 - a. Khadijah's last meeting as student member.
- II. Approve meetings from November
 - a. Unanimously approved meeting Minutes from Nov 2021
- III. Updates
 - a. HEERF
 - i. Awarded over \$14,184,550 so far.
 - ii. Students can apply for summer 2022 CARES in the amounts of \$500 or \$600 (for those with an EFC under 7400)
 - iii. May be last semester we have CARES funds
 - b. SSEOG, FSEOG, FWS
 - i. FSEOG-pell eligible, most needy awarded first.
 - ii. 2021-2022 allocation \$222,000
 - iii. 2022-2023 allocation \$229,000
 - iv. SSEOG- FA eligible students with emergency needs related to Covid
 - v. FWS – possible partnership with Boys/Girls Club
 - c. State Programs (winter numbers)
 - i. F4F-633 students \$639,836
 - ii. Reconnect – 686 students \$495,216
 - iii. TIP – 192 students \$301,393
 - d. Foundation update-Linda D
 - e. Work Study
 - i. FA auto awarded \$600,000 in FWS for 2223 to help bring awareness to the program and hopefully encourage more students to take advantage
 - f. Scholarship Update
 - i. 2022-2023 scholarship application open
 - ii. Priority deadline for the fall semester is July 1
 - iii. Application will remain open all year for scholarships that were not awarded during the priority awarding time frame
 - iv. 333 applications at this time.

- g. Satisfactory Academic Progress
 - i. Reviewed 6957 students
 - ii. 35% suspended with 20% susp00
 - iii. F4F and Reconnect are affecting the numbers
- h. ISIR comparison
 - i. Down 1493 ISIRS from this time last year
- i. 2223 Awarding
 - i. Auto awarded more funds then in previous years. This year included F4F, Reconnect and TIP
 - ii. Emails are being sent out to let students know they have an award
 - iii. Paper Offers will be mailed June 1
- j. Kalamazoo Promise
- k. Debt Forgiveness-Evan
 - i. Fall 2020 Launch
 - ii. Students eligibility
 - 1. \$1000 or less balance
 - 2. 2.0 GPA
 - 3. Have not attended in past 6 semester
 - 4. Debt was already written off by college
 - 5. Must have ability to pay
 - iii. Outreach has consisted of mailings (875 past students), social media, radio and publications
 - iv. 125 applications approved of the 151 submitted with a \$451 avg debt
 - v. 45 students have re - enrolled
- IV. New Business
 - a. FAFSA completion
 - i. Michigan worst in the country for numbers, down 16.7%
 - b. Loan amount comparison
 - i. Awarded more loans that years prior
 - c. Default Rate
 - i. 2.8% Way to go Alisha
- V. Old Business
- VI. Next Meeting
 - a. Universal Roster Verification
 - b. FAFSA simplification
 - c. Neg Reg
 - d. Additional Locations RE: GROVES
 - e. One Stop
 - f. Send agenda items to Erin!
- VII. Adjourn at 12:10 PM