

*Minutes*

*Financial Aid Advisory Council/Debt Management*

*November 8, 2021*

*Zoom Meeting*

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**Members Present:** E. Annis, A. Cederberg, S. Hubbell, S. Herrmann, M. Pachika, E. Bell, E. Pauken, L. Depta, P. Eagan, A. Nord, D. Deluca,

**Members Absent:** R. Cipcic, K. Kabbani

**Call to Order:** E. Annis at 11 am

- I. Welcome
  - a. New Member Dana Deluca, KVCC Foundation Officer
- II. Approve meetings from April
  - a. unanimously approved Meeting minutes from April 2021
- III. Updates
  - a. HEERF
    - i. Current amounts are \$1200 (\$1300 for priority need students) for the fall semester
    - ii. HEERF I and II are gone with 3.5 million left in HEERF III
    - iii. Winter application will be available first day of semester
  - b. SSEOG, FSEOG, FWS
    - i. SSEOG: awarded 23 students \$23,432 total
    - ii. FSEOG: awarded \$222,772
    - iii. FWS: awarded \$188,072
    - iv. Foundation awarded \$366,171
  - c. State Programs
    - i. F4F program has 907 students (134 new for fall, 160 stop outs, 613 returning)
    - ii. Reconnect Program has 642 students (104 new for fall, 216 stop outs, 322 returning)
    - iii. Michigan Competitive approved \$1000 annual award
    - iv. TIP has increased allowed annual credit hour from 24 to 30
    - v. ECHO scholarship available for front line workers that are under documented or undocumented
  - d. Foundation update
    - i. Attached
  - e. One Stop
    - i. Ed America on campus last week
    - ii. Core Services: FA, ARR, Enrollment, paystation, advising/counseling
    - iii. One number for all services to be routed to home office
    - iv. Sub committees (Student Services, Tech, Facility, Marketing, Metrics)

- v. Location is student lounge
    - vi. Tentative soft opening Feb/March 2023
  - f. Scholarship Update
    - i. Open until Nov 10th
  - g. Satisfactory Academic Progress
    - i. Numbers attached
- IV. New Business
  - a. Counts in Program
    - i. Most students follow program of plan
  - b. Default Rate
    - i. 12.7 %
    - ii. Will see this fall to zero due to loan payments being suspended due to Covid
- V. Old Business
  - a. ECARs – Alisha
    - i. Thank you Faculty
- VI. Next Meeting
  - a. Send agenda items to Erin!
    - i. Snap shot of Debt Forgiveness
    - ii. E-Cars for all
- VII. Adjourn