

Memo

To: Alisha Cederberg, Sarah Hubbell, Steve Doherty, Mike Collins, Bonita Bates, Dawn Pantaleo, Paige Eagan, Sara Herrmann, Nate Nielsen, Mamatha Pachika, EJ Bast, Evan Pauken, Kiera McCullough

From: Sue Newington

CC: Kathy Johnson, Nancy Young (Archives)

Date: 7/11/2019

Re: Financial Aid Advisory Council Minutes – May 30, 2019

Present: Cederberg, Eagan, Nielsen, Hubbell, Pauken, Bates, Herrmann, Doherty, Pachika, Newington

Absent: Collins, Pantaleo, Bast, McCullough

Approval of Minutes

Minutes from February 7, 2019 were approved as submitted.

Old Business

KVCC Foundation Update –

Doherty gave an update on the Foundation dinner which generated around \$60,000. He also mentioned there is approximately \$15,000 still available we can award for summer.

New Business

Scholarship Update

Newington reported the Financial Aid Office promoted 69 scholarships through the KVCC Foundation for the 2019 fall semester. The reviewing of scholarship applications will begin soon. Newington circulated a listing of scholarships that were promoted.

Satisfactory Academic Progress Update – Winter 2019

Newington distributed a handout showing a summary of financial aid students and their satisfactory academic progress during the past winter semesters.

Campus-Based Final Funding

Cederberg reported we had a small increase in our SEOG funding (\$231,544) and a small decrease in Federal Work-Study funding (\$198,879) for 2019/2020.

Orientation Changes

Cederberg reported on orientation changes. She thanked the staff in Financial Services and Admissions, Registration, and Records Office for their participation in these orientations.

Winter 2019 Dropped for Non-Attendance Summary

Newington distributed a summary of winter semester activity regarding those students who received Federal Title IV aid and were dropped for not meeting class attendance standards. The summary also reflected number of classes dropped and number of students who owe the College money due to the drop and the amount of money owed. Cederberg stated she appreciates how conscientious faculty have been when completing ECARs.

Federal Balance/R2T4

Cederberg reported beginning with 2019/2020, student who owes a federal balance based on a Return of Title IV calculation, will now owe KVCC rather than the Department of Education.

Gainful Employment

Cederberg reported beginning July 1, prospective and current students pursuing a certificate program of study must sign an acknowledgment that they received information regarding the certificate program of study they are interested in. Target X will help with targeted emails.

Data Security Update

Cederberg reported that we are in the process of updating our data security. The Barracuda system is a lot more effective.

NASFAA Conference Sessions

Cederberg reported that NASFAA is offering their conference sessions through online streaming. She reached out to various staff around the college to invite them to view sessions that may pertain to their area.

Trustee General/Achievement Changes

Cederberg reported the Trustee General fund used for EFE and High School awards will no longer exist. Beginning in 2019/2020, the Trustee General funds will be combined with the Trustee Assistance funds and all awards (EFE, High School, etc) will come out of this fund.

Other

Enrollment Reporting

Cederberg acknowledged Sarah's team and great work on Carey Stolsonburg part with enrollment reporting. She gave kudos to their staff.

Agenda Items Next Meeting

Cederberg asked for any agenda items for next meeting be submitted to her.

Next Meeting-

2019/2020 Meeting Schedule to be announced at a later date

Meeting Adjourned

