

# Memo

**To:** Alisha Cederberg, Sarah Hubbell, Steve Doherty, Mike Collins, Bonita Bates, Dawn Pantaleo, Paige Eagan, Sara Herrmann, Nate Nielsen, Mamatha Pachika, EJ Bast, Evan Pauken, Kiera McCullough

**From:** Sue Newington

**CC:** Kathy Johnson, Nancy Young (Archives)

**Date:** 5/15/2019

**Re:** Financial Aid Advisory Council Minutes – February 7, 2019

---

**Present:** Cederberg, Collins, Eagan, Nielsen, Hubbell, Pauken, Bates, Bast, McCullough, Newington

**Absent:** Doherty, Pantaleo, Herrmann

## **Approval of Minutes**

Minutes from October 11, 2018 were approved as submitted.

## **Old Business**

### **Cougar Completion Grant Update**

Cederberg reported the Cougar Completion Grant started in the 2017 summer semester. 73% of students who received this grant have graduated through the 2018 winter semester from all different programs of study. It was mentioned that this information should be shared with the President so he can present this to the Board. She expressed kudos to Linda and Chrissia in the Financial Aid Office who made many phone calls to students regarding this grant.

## **New Business**

### **Financial Services Update**

Nielsen reported students receiving refunds for the 2019 winter semester totaled about 3.3 million dollars. About 1352 students signed up for the payment plan.

### **Scholarship Update**

Newington reported the Financial Aid Office promoted 71 scholarships through the KVCC Foundation for the 2018 fall and 2019 winter semesters. For the winter semester, 51 students received a scholarship. We will be promoting the 2019 fall semester scholarships in April.

### **Satisfactory Academic Progress Update – Fall 2018**

Newington distributed a handout showing a summary of financial aid students and their satisfactory academic progress during the past fall semesters.

### **Summer Awarding**

Newington reported summer awarding will start March 1. Students are encouraged to complete our Summer Intent Form if they are interested in financial aid for the summer semester. There is no more SEOG available to award, but plenty of Work-Study funds. For those students who do not complete a Summer Intent Form, they will automatically be awarded a Pell Grant based on their eligibility once they have registered for summer semester classes.

### **2019/2020 Awarding**

Cederberg reported financial aid awarding for 2019/2020 will begin after tuition and fee rates have been set.

### **Federal Pell Grant 2019/2020**

Cederberg reported the maximum Pell Grant for 2019/2020 has increased by \$100. The maximum Pell Grant award will be \$6,195.

### **Fall 2018 Dropped for Non-Attendance Summary**

Newington distributed a summary of fall semester activity regarding those students who received Federal Title IV aid and were dropped for not meeting class attendance standards. The summary also reflected number of classes dropped and number of students who owe the College money due to the drop and the amount of money owed. Cederberg stated she appreciates how conscientious faculty have been when completing ECARs.

### **Campus-Based Tentative Funding 2019/2020**

Cederberg reported we received tentative funding in the SEOG and Work-Study programs. We received about \$4,000 more in SEOG and about \$2,000 more in Work-Study funds compared with 2018/2019.

### **2016 3-Year “Draft” Cohort Default Rate**

Cederberg reported our draft cohort default is not yet available, but is trending below 20%. She reported she is pleased with Inceptia.

### **Other**

#### **New Part-Time Office Specialist**

Cederberg reported Jordan Overmyer is the new part-time office specialist in our office.

#### **FAFSA Completion Workshops**

Cederberg reported the Financial Aid Office is continuing to host FAFSA Completion Nights every Tuesday from 4:30 pm – 6:30 pm in the Financial Aid Office through February. This is open to all community members and students who need assistance in completing their FAFSA. They don't have to be attending Valley to receive help.

#### **Misc.**

Cederberg reported that Cole McDaniel, financial aid advisor, became a dad of a baby girl on February 4, 2019.

Cederberg gave a shout-out to IT for all their assistance.

Cederberg shared that she hopes Counts in Program is up and running for the summer semester.

#### **Agenda Items Next Meeting**

Cederberg asked for any other agenda items for next meeting be submitted to Newington or herself.

**Next Meeting-**

May 30, 2019 at 3:00 pm in room 4380.

**Meeting Adjourned**