

Memo

To: Alisha Cederberg, Sarah Hubbell, Steve Doherty, Mike Collins, Erick Martin, Bonita Bates, Dawn Pantaleo, Paige Eagan, Sara Herrmann, Nate Nielsen, Pat Pallett, Mamatha Pachika, EJ Bast, Evan Pauken, Jordan Overmyer

From: Sue Newington

CC: Kathy Johnson, Nancy Young (Archives)

Date: 3/27/2018

Re: Financial Aid Advisory Council Minutes – February 8, 2018

Present: Cederberg, Collins, Lueth, Doherty, Pallett, Overmyer, Bates, Eagan, Nielsen, Hubbell, Pauken, Newington

Absent: Herrmann, Pantaleo, Pachika, Martin, Bast

Approval of Minutes

Minutes from October 12, 2017 were approved as submitted.

Old Business

KVCC Foundation Update

Doherty reported we may receive additional funding from the KVCC Foundation to award for summer. He will know more around the middle of May.

Cougar Completion Grant Update

Cederberg gave an update on the Cougar Completion Grant for the 2017 summer and 2017 fall semesters. A summary handout was distributed.

New Business

Scholarship Update

Newington reported the Financial Aid Office is currently promoting 35 scholarships for the 2018 winter semester. She will bring a summary of the 2017 fall and 2018 winter scholarships awarded at next meeting. Discussion followed.

Satisfactory Academic Progress – Fall 2017

Newington distributed a handout showing a summary of financial aid students and their satisfactory academic progress during the past fall semesters. Cederberg reported we will no longer consider students who graduated as a satisfactory academic progress status. These students will be monitored in other ways.

Summer Awarding

Newington reported funding is available for the summer semester. To be considered for financial aid for the summer semester, students should submit a Summer Intent Form, which will be available March 1. Year-round Pell will also be available. Discussion followed.

2018/2019 Awarding

Cederberg reported outstanding tracking requirements should be posted on students' account for their review by February 15, 2018 and emails will start going out on February 28, 2018. Awarding will begin after tuition and fee rates are set for 2018/2019, hopefully by the middle of March.

Federal Pell Grant 2018/2019

Cederberg reported currently there is no change in the Pell Grant Schedule for 2018/2019. If a change does occur, it will only be increased.

Fall Dropped for Non-Attendance

Newington distributed a summary of fall semester activity regarding those students who received Federal Title IV aid and were dropped for not meeting class attendance standards. The summary also reflected number of classes dropped and number of students who owe the College money due to the drop and the amount of money owed.

Campus-Based Tentative Funding 2018/2019

Cederberg reported we received a 10% decrease in our Federal Work Study allocation and a 6% decrease in our SEOG allocation. Final funding becomes available in March.

2015 3-Year "Draft" Cohort Default Rate

Cederberg reported the 3-Year Draft Cohort Default Rate is currently not available, but information gathered through Inceptia shows the rate to be around 21%.

Other

New Financial Services Manager

Cederberg welcomed Nate Nielsen to the Advisory Council. He is the new Financial Services Manager.

FAFSA Completion Workshop

Cederberg reported the Financial Aid Office is hosting a FAFSA Completion Workshop on February 20, 2018 from 4:30 – 6:30 in room 9130. Staff will be available to assist students in completing their FAFSA for the 2018 summer and fall semesters.

Agenda Items Next Meeting

Cederberg asked for any other agenda items for next meeting be submitted to Newington or herself.

Next Meeting

Thursday, May 31, 2018 at 3:00 pm in room 4380

Meeting Adjourned

