

Memo

To: Roger Miller, Sarah Hubbell, Steve Doherty, Makida Coulter, Mike Collins, Erick Martin, Laura Cosby, Dawn Pantaleo, Paige Eagan, Brian Lueth, Pat Pallett, Tim Welsh, EJ Bast, Martin LoBretto

From: Sue Newington

CC: Kathy Johnson, Alisha Cederberg, Nancy Young (Archives)

Date: 11/28/2016

Re: Financial Aid Advisory Council Minutes – October 13, 2016

Present: Miller, Cosby, Leuth, Heeter, Pallett, Collins, LoBretto, Newington

Absent: Eagan, Coulter, Hubbell, Doherty, Martin, Pantaleo

Approval of Minutes

Minutes from April 14, 2016 were approved as submitted.

Welcome and Introductions

Membership

Miller welcomed new council members, Pat Pallett, Brian Lueth, and Martin LoBretto, student representative. A revised directory of council members was distributed. He also recommended that E.J. Bast become a member of this group, as well as Tim Welsh, since this was Heeter's last meeting.

Miller thanked Carol Heeter for her many years of service on this council, as well as all the assistance she has given to the Financial Aid Office over the years.

Financial Aid Advisory Council Charge

Miller distributed a copy of the Financial Aid Advisory Council's charge, stating, this council is encouraged by the Department of Education's Administrative Capability rules.

Old Business

Federal Title IV Program Review – September 3-6, 1996 Update

Miller reported that based on no response from the Department of Education when inquiring about the status of this unclosed program review, the decision was made to remove this as an agenda item.

Federal Title IV Program Review – May 19-22, 2014 Update

Miller reported the College received the Department of Education's Final Program Review Determination (FPRD) on April 4, 2016. The review has been closed with the DOE. Due to the findings associated with our Drug and Alcohol Prevention Program (DAAPP) our FPRD has been referred to the Department's Administrative Actions and Appeals Service Group for further review.

National Student Clearinghouse – Update

This item was tabled.

Financial Services - Update

Lueth reported on Student Choice Refunds and the new payment plan options students can access through Nelnet. He also reported his office is developing new procedures for the delivery of PLUS loans.

2016-2017 KVCC Trustee Funding

Miller reported KVCC approved \$107,413 from the General Fund for the Financial Aid Office to use to award funds through the KVCC Trustee Assistance fund. This was a 5.5% increase from last year's funding. Funding for the KVCC Trustee Honors, KVCC Trustee Athletics, and the Trustee Michigan National Guard awards were also increased by 5.5%.

2016-2017 KVCC Foundation Funding

Miller reported the KVCC Foundation approved \$350,000 to award scholarships to students through the KVCC Foundation Assistance fund for 2016-2017. Miller thanked Steve Doherty for all his efforts with the KVCC Foundation Board to allow the Financial Aid Office to continue to receive funding for students.

2013 3-year “Final” Cohort Default Rate

Miller reported the official cohort default rate for 2013 was reported at 27.3%.

The 2014 3-year default rate is trending at 24% and should be available in February, 2017. Our goal is to be under 30%.

2016-2017 Federal Title IV Campus Based Aid – Supplemental

Miller reported we received an increase in our SEOG program funding in the amount of \$2,048, for a total of \$212,137.

Roster Verification

This item was tabled.

New Business

Satisfactory Academic Progress Update – Winter and Summer 2016

Newington distributed the winter and summer semester Satisfactory Academic Progress summary reports. Pallett suggested that an intervention for students on warning status might be beneficial. Newington stated that students on financial aid warning and suspension status are reported to the Student Success Center (Laura Cosby, Cathy Colella and Christina Miller) for any intervention. Pallett also suggested that these students be grouped by academic program of study.

Financial Aid 2016-2017 Update

Newington reported on the following changes for 2016-2017:

- Students may complete the Cost of Attendance (COA) Review form if they feel they have unusually high costs, such as high contact hours, child care expenses or excessive book & supply costs. Approved appeals may lead to an increase in loan eligibility only. Cosby asked that a copy of this Review Form be sent to her.
- Beginning October 1 of each year, students can complete their FAFSA for the next academic year (in the past this has always started January 1). This is also referred to as “Prior-Prior”. This means students use the prior-prior financial information when completing the next year's FAFSA.
- Once we receive student's FAFSA and all requirements are complete, if no financial aid is awarded to the student, we offer them an Unsubsidized Loan for a minimum \$2100. Students would need to accept this loan and complete other loan requirements if they choose to accept the loan. If student wants to request more than the \$2100 offer, they would need to complete the KVCC Financial Aid Adjustment Form

- Students who are eligible for the Tuition Incentive Program (TIP) no longer need to submit to the Financial Aid Office, a copy of their TIP Eligibility Letter. The Financial Aid Office will need to confirm with the State if the student is eligible to receive TIP.
- A financial aid generalist, Lynn Grammel, will be providing financial aid assistance at AWH on Wednesdays and Thursdays from 10:00 – 2:00 during the fall and winter semesters.

Scholarship Update

Newington reported that she had not yet received a list from Louise Anderson regarding funding availability for the KVCC Foundation-Sponsored scholarships. These scholarships are usually promoted in October for the fall semester.

Independent Audit (A-133, 2015-2016)

Miller reported the independent audit was conducted and there were no material findings with financial aid.

Constitution Day Compliance 2016

Miller reported that colleges are required to recognize Constitution Day on an annual basis. This observance is always scheduled for September 17 but may be earlier or later if this day falls on a weekend. Miller thanked Dennis Bertch and other faculty members who assist in organizing activities in support of this requirement.

FISAP 2015-2016

Miller reported the FISAP was due on October 1, and was submitted prior to this due date. We have until December 15 to file any edits if needed. The FISAP is a joint effort between the Financial Aid Office and Financial Services Office. Miller thanked Brian for his efforts in this matter.

Federal Work-Study Update

Miller reported, with our Title III designation, this allows us to waive the 25% match, which give the College more dollars to award. We currently have funding available in this program, if you have a need for a work-study position, a job request form will need to be completed. Stacy Hoffman is the coordinator for this program. Current pay rate for on-campus jobs is \$8.90 per hour and the off-campus America Reads/America Counts pays \$10.25 per hour.

Other

Miller reported the Board approved \$100,000 to fund the new Cougar Retention Grant. The purpose of this grant is to improve retention and program completion. This program is being mirrored after a similar program at Georgia State University. Guidelines and procedures are currently being developed in hopes to implement for the 2017 winter semester.

Miller reported that Stacy Hoffman attended the three Veteran's Open House on Sept. 19, 20 and 21 at TTC, AWH, and HLC.

Miller reported the College is now a member of the National Committee-State Authorization Reciprocity Agreement. This satisfies the Department of Education's requirement that schools must have state authorization to offer course work in a state. This requirement was part of the 2010 Program Integrity regulations.

Agenda Items Next Meeting

Miller asked for any agenda items for next meeting be submitted to Newington or himself.

Next Meetings (All meetings at 3:00 pm)

Thursday, December 8, 2016 – room 4380

Thursday, February 9, 2017 – room 4380

Thursday, April 13, 2017 – room 4380

Meeting Adjourned