

# Memo

To: Roger Miller, Paige Eagan, Meily Lightcap, Sarah Hubbell, Steve Doherty, Carol Heeter, Makida Coulter, Mike Collins, Erick Martin, Laura Cosby, Dawn Pantaleo, Lauren Beresford, Ashley Williams

From: Sue Newington

CC: Kathy Johnson, Nancy Young (Archives)

Date: 3/28/2016

Re: Financial Aid Advisory Council Minutes – February 11, 2016

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**Present:** Miller, Collins, Cosby, Doherty, Eagan, Beresford, Williams, Lightcap, Newington

**Absent:** Martin, Heeter, Coulter, Pantaleo, Hubbell

## **Approval of Minutes**

Minutes from December 10, 2015 were approved as submitted.

## **Old Business**

### **Academic Works Implementation**

Miller reported the online scholarship management system is up and running for the 2016 Winter semester. This software system will simplify the application system for our students (win) and improve efficiencies on the back-end processing of outside/private funded scholarships (win).

### **Roster Verification**

Eagan explained the Academic Leadership Council reviewed the possibility of “roster verification” for all students. This means all students would have their class attendance monitored. Kevin Dockerty is the point person. Discussion followed.

### **Gainful Employment**

Miller reported that certificate program information submitted to the Department of Education in compliance with Gainful Employment regulations has been edited and re-submitted to DOE.

### **National Student Clearinghouse**

This item was tabled in Hubbell's absence.

### **Higher One Update**

Lightcap distributed a disbursement summary comparing the last seven years in regards to number of students who received a financial aid credit balance/refund and the total amount received each semester. Discussion followed as to which company would provide third party disbursement services for 2016/2017.

## **New Business**

### **Scholarship Update**

Newington reported 28 scholarships through the KVCC Foundation were promoted with a deadline date of February 12, 2016 for this winter semester. As of Feb. 11, 2016, 310 students applied for a scholarship using our new online management system. The 310 applicants generated 1,210 matches.

### **Satisfactory Academic Progress – Fall 2015**

Newington distributed a fall semester summary report reflecting 5 years of data in regards to students and their Satisfactory Academic Progress.

### **Summer Awarding**

Newington reported that summer awarding would begin March 1. Students who are interested in financial aid for the summer semester must complete a Summer Intent Form, as well as having the 2015/16 FAFSA on file. Funding is still available in SEOG and very limited funds are available in the KVCC Trustee Assistance and KVCC Foundation Assistance programs. Eligible students may still have eligibility remaining in the Pell Grant program as well as the loan programs.

### **Department of Education Experimental Initiative for Dual Enrollment**

Miller reported the Department reached out to the Higher Education Community inviting schools to express an interest in an experimental initiative to offer Pell Grants to Dual Enrolled students. A Letter of Interest was due on our before February 1. To award Pell Grant to high school students, the Department will have to override the following regulations: 1) Can't be in secondary education and receive Pell, and 2) Must have a High School Diploma or GED to be Pell eligible. If we applied and were selected to participate in this experiment, the heavy lifting would have been on Instruction. Instruction decided there was too much going on to add anything else to the mix. In most cases, transportation is the only outstanding expense for dual-enrolled students. It should be noted that any Pell eligibility used during this experiment would count toward maximum eligibility. (Lifetime Eligibility Used = LEU) Equivalent of 12 full-time semesters.

### **Federal Pell Grant 2016/2017**

Miller reported the Maximum Pell award for 2016-2017 will be \$5,815. This is a \$40 increase from the prior year (\$5,775). The minimum Pell award for 2016-2017 will be \$590.

### **E-Advising**

Miller reported this channel of communicating with Financial Aid students is alive and well. For calendar year 2015 we had 5,482 emails. This is up slightly from the prior year (<1%). Makida is no longer participating in this service to students.

### **Other**

Miller reported a telephone consult with Ellucian will take place on February 16 and 18 to review financial aid processes, issues, etc.

Brenda VanderRoest will be representing the Financial Aid Office at Ellucian Live in April. This has proved to be very helpful in our development and maximization of Banner. We have several "hot" topics that Brenda will zero in on during the conference. 1) Count in Program of Study, 2) Prior Prior Year, 3) Verification.

### **Count in Program of Study**

Greater scrutiny of this regulation. Now with Degree Works in harmony with Banner, we have the capability/functionality to comply with this regulation. We are in the process of getting our arms around this. We would like to implement for the 2016 Fall semester, but this may be too ambitious. Telephone consultation, Ellucian Live conference and dialog with colleagues will be taking place to develop our strategy.

**Agenda Items Next Meeting**

Miller asked for any agenda items for next meeting be submitted to him or Newington.

**Next Meeting**

Thursday, April 14, 2016 – room 4380 at 3:00 pm

**Meeting Adjourned**